



**China SunSine Chemical Holdings Ltd.**  
16 Raffles Quay #15-08, Hong Leong Building, Singapore 048581  
Tel: (65) 6220 6686 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

## News Release

# China SunSine wins “Most Transparent Company Award (Materials Category)” again in 2024

Singapore – 18 September 2024 - China SunSine Chemical Holdings Ltd (“China SunSine” or the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce that the Company has been conferred **Winner of the "Most Transparent Company Award (Materials Category)"** at the 25<sup>th</sup> SIAS Investors’ Choice Awards 2024. This recognition marks another milestone for the Company, following similar honours in 2021 and 2023.



Securities Investors Association (Singapore) (“SIAS”), together with NUS School of Business, Centre for Governance and Sustainability, have developed investor-centric research to recognise companies that have achieved high levels of corporate governance, sustainability, transparency, and shareholder communication while achieving good business and financial results. The Awards’ Selection Committee includes senior



## China Sunsine Chemical Holdings Ltd.

16 Raffles Quay #15-08, Hong Leong Building, Singapore 048581  
Tel: (65) 6220 6686 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

journalists, industry leaders, and corporate governance practitioners. This award is supported by SGX Group and endorsed by esteemed industry organisations and institutions.

The Most Transparent Company Award is a recognition granted to Singapore-listed companies which demonstrate a strong commitment to promptly disclosing pertinent information and actively supporting shareholders' rights. Transparency is crucial as it ensures that investors and stakeholders have access to accurate, up-to-date information about the company, empowering them to make well-informed investment decisions.

In the letter from SIAS's president Mr David Gerald to our Executive Chairman Mr Xu Cheng Qiu (徐承秋), it states that **“The Board and your team deserve these important awards for its outstanding efforts and commitment in upholding best industry practices among listed companies in Singapore.”**

Commenting on winning the award, Mr. Xu remarked, *"We are truly honored to receive the Most Transparent Company Award once again in 2024.*

*Over the years, we have made significant developments and strengthened our leadership position in the market. As the world's largest producer of rubber accelerators, with a 35% market share in China and 23% globally, and as one of the world's leading rubber chemical producers, our growth has been organic, contributing to our strong and steady financial performance. While achieving these milestones, we have consistently shared our success with our shareholders. Since our listing in 2007, China Sunsine has paid dividends every year, and in recent years, our dividend yield has been among the highest of Singapore-listed companies. Our journey has always been guided by the principle of 'Building Trust through Effective Corporate Governance' which builds trust among our stakeholders and strengthens our commitment to corporate integrity and social responsibility.*



## **China Sunsine Chemical Holdings Ltd.**

16 Raffles Quay #15-08, Hong Leong Building, Singapore 048581  
Tel: (65) 6220 6686 Web: [www.ChinaSunsine.com](http://www.ChinaSunsine.com)

**Company Registration No.: 200609470N**

---

*Even as we forge ahead, our unwavering commitment to enhancing shareholder value will endure. The trust and support of our shareholders have been pivotal to our success. We will continue to uphold the high standards of transparency, corporate governance, and open communication that have earned us this prestigious award."*

-End-

### **About China Sunsine Chemical Holdings Ltd.**

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("**China Sunsine**") is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and anti-oxidants and other vulcanising agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 3/4 of Global Top 75 tyre makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires as well as PRC tyre giants such as Hangzhou Zhongce, Sailun Tires, Giti Tires and Shanghai Double Coin Tyre etc.

China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine's main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tyre industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition. It has achieved ISO9001:2008 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2011 standard for occupational health and safety management system.

#### **For more information, please contact:**

Tong Yiping, Executive Director cum Chief Financial Officer  
Email: [tongyiping@ChinaSunsine.com](mailto:tongyiping@ChinaSunsine.com)

Jennie Liu, Investor Relations Manager  
Email: [jennie@ChinaSunsine.com](mailto:jennie@ChinaSunsine.com)

Tel: (65) 62206686 / 98358408