



China SunSine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited interim financial statements for the 1st half year ended 30 June 2023 (“**1H2023**”), the Group is expected to report a material decrease in its consolidated net profit, compared to the corresponding period in 2022.

The expected decrease in net profit is mainly due to the decrease in the average selling price (“**ASP**”). As disclosed in the Company’s FY2022 full year results announcement dated 28 February 2023 and the Business Updates announcement dated 26 April 2023, the decrease in the prices of raw materials, as well as the intensified competition arising from the pricing behaviour of some of our rivals who have implemented their expansion plans, led to the decrease in our ASP. As such, the Group achieved lower revenue and net profit in 1H2023 compared to the corresponding period in 2022.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated financial results for the reporting period, and the unaudited interim financial statements for 1H2023 will be released on 14 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
1 August 2023