



China SunSine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited interim financial statements for the 2nd half and full year ended 31 December 2021 (“**2H2021 & FY2021**”), the Group is expected to report a material increase in its consolidated net profit, compared to the corresponding period in 2020.

The expected profit growth is mainly due to the increase in both average selling price (“**ASP**”) and sales volume of the Group’s products. As disclosed in the Company’s 1H2021 interim financial statements announcement dated 13 August 2021 and the Business Updates announcement dated 11 November 2021, with the COVID-19 pandemic largely under control in China, the Chinese economy recovered strongly in FY2021, which led to the increase in prices of our raw materials and increased demand for our products. As such, the Group was able to sell more products and increase its ASP in 2H2021 & FY2021 compared to the corresponding period in 2020.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated financial results for the reporting period, and the interim financial statements for 2H2021 and FY2021 will be released on 23 February 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
11 February 2022