

Company Registration No.: 200609470N

NEWS RELEASE

China Sunsine receives Most Transparent Company Award (Materials) presented by SIAS

SINGAPORE – 14 October 2021 - China Sunsine Chemical Holdings Ltd ("China Sunsine" or the "Company", together with its subsidiaries, collectively the "Group") is pleased to announce that the Company has been conferred the Winner of the Most Transparent Company Award (Materials) at the Investors' Choice Awards ("ICA") organized by the Securities Investors Association (Singapore) ("SIAS").



Independent Director/AC Chair Mr Koh Choon Kong representing China Sunsine to receive the Most Transparent Company Award (Materials) from Chairman of SGX Mr Kwa Chong Seng and Hon Secretary of SIAS Mr Ang Hao Yao

Supported by the Singapore Exchange and endorsed by industry organisations and partners, the ICA is organised by SIAS together with NUS Business School, Centre for Governance and Sustainability (CGS). The ICA recognises excellence in companies adopting good corporate governance practices.

The Most Transparent Company Award is to recognise public listed companies which are transparent in their timely disclosure of information and facilitate shareholders' rights and equitable treatment. Investors can, therefore, make informed investment decisions.

In SIAS's letter to the Company, "China Sunsine Chemical Holdings Limited deserves this prestigious award for its outstanding efforts in improving transparency."



Company Registration No.: 200609470N

Executive Chairman Mr Xu Cheng Qiu (徐承秋) said, "We are very honoured to receive the Most Transparent Company Award in 2021. Since our listing in 2007, the Group has achieved significant development and progress through our unceasing endeavours, becoming China's biggest rubber chemicals enterprise and the world largest rubber accelerators producer. In the meantime, the Company has made active efforts to improve corporate governance and increase corporate transparency. We provide timely and comprehensive information on our achievements and progress in all aspects. And we maintain an open and smooth communication channel with shareholders. We will continue to work hard to enhance shareholder value and return the trust and support that our shareholders have placed in us."

End -

About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("China Sunsine") is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and antioxidant and other vulcanizing agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 65% of Global Top 75 tire makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tire as well as PRC Tyre giants such as Hangzhou Zhongce, Giti Tyres and Shanghai Double Coin Tyre.

China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine's main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tire industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition. It has achieved ISO9001:2008 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2011 standard for occupational health and safety management system.

For more information, please contact:

Tong Yiping, CFO, tongyiping@ChinaSunsine.com **Jennie Liu,** IR manager, jennie@ChinaSunsine.com Tel: (65) 6220 9070 Fax: (65) 6223 9177