

# **China Sunsine Chemical Holdings Ltd.**

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Company Registration No.: 200609470N

### **RESPONSE TO SGX-ST QUERY ON RESULTS ANNOUNCEMENT FOR 3Q2016**

The Board of Directors (the "Board") of China Sunsine Chemical Holdings Ltd. (the "Company", and together with its subsidiaries, collectively the "Group") wishes to provide the following information in response to query from Singapore Exchange Securities Trading Limited ("SGX-ST") on 22 November 2016 with regards to our financial statements announcement dated 8 November 2016 ("Results Announcement") for the third quarter ended 30 September 2016 ("3Q2016").

## Query 1:

We note on page 3 of the Results Announcement that 'Trade receivables' has increased from RMB413.5 million to RMB570 million. Please elaborate on the aging schedule of 'Trade receivables'.

### Company's response:

The aging report of our trade receivables as at 30 September 2016 is as follow:-

|                          | 1 – 3        | 3 – 6        | 6 – 12       | > 12         | Total        |
|--------------------------|--------------|--------------|--------------|--------------|--------------|
|                          | months       | months       | months       | months       |              |
|                          | RMB' million |
| Notes receivables        | 189.2        | •            | •            | -            | 189.2        |
| Trade receivables        | 359.4        | 22.6         | 3.5          | 7.8          | 393.3        |
| Allowance for impairment | (0.9)        | (0.3)        | (3.5)        | (7.8)        | (12.5)       |
| Total trade receivables  | 547.7        | 22.3         | -            | -            | 570.0        |

#### BY ORDER OF THE BOARD

Xu Chengqiu Executive Chairman 23 November 2016