

China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

NEWS RELEASE

China Sunsine Secures Government's Approval for the Trial-run of 30,000-ton TBBS Expansion Project

SINGAPORE – 14 January 2019 – China Sunsine Chemical Holdings Ltd ("China Sunsine" or the "Group"), a specialty rubber chemicals producer and global leader in the production and supply of rubber accelerators, is pleased to announce that its wholly owned subsidiary, Shandong Sunsine Chemical Co., Ltd ("Shandong Sunsine"), has, on 10 January 2019, received the Government's approval for the trial run of its 30,000-ton accelerator TBBS expansion project.

This fully automated 30,000-ton TBBS expansion project is split into 2 phases. Shandong Sunsine has completed the Phase 1 10,000-ton production line. Upon successful completion of the trial run, commercial production will commence. The commercial production of Phase 1 TBBS will increase the Group's capacity for Accelerator from 87,000 tons to 97,000 tons per annum, while the Group's total capacity will increase from 162,000 tons to 172,000 tons per annum.

China Sunsine retains its market leadership position as the world's largest Accelerator producer, as well as China's largest Insoluble Sulphur ("**IS**") producer. With this increase in capacity, its market position is further strengthened. These expansion projects, including 10,000 tons IS expansion project which were approved for trialrun on 21 November 2018, will become new growth drivers for the Group.

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About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("China Sunsine") is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and anti-oxidant and other vulcanising agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 2/3 of Global Top 75 tire makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tire as well as PRC Tyre giants such as Hangzhou Zhongce, Giti Tyres and Shanghai Double Coin Tyre.



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China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine's main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tire industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition.

China Sunsine is a constituent of FTSE ST Singapore Shariah Index.

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