

China Sunsine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902 Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

RESPONSE TO SGX-ST'S QUERY ON THE COMPANY'S ANNOUNCEMENT ENTITLED "RESPONSE TO SGX-ST QUERIES ON RESULTS ANNOUNCEMENT FOR 3Q2018"

The Board of Directors (the "Board") of China Sunsine Chemical Holdings Ltd. (the "Company", and together with its subsidiaries, collectively the "Group") wishes to provide the following information in response to a query from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 27 November 2018 with regards to the Company's announcement on 15 November 2018 entitled "Response To SGX-ST Queries on Results Announcement For 3Q2018".

Query:

The Company disclosed the identities of the debtors whose receivables were impaired. The identities provided were abbreviated. Please provide a description of the operations of "SDHK", "HYKJ", "HLLT" and "THBG", i.e. whether they are still in operation, size of operations.

Company's response:

The Company wishes to provide the information as follows:-

| Debtors | Nature of business | Size of operations ¹ | Still in operations? (Yes/No) |
|---------|--------------------|---|----------------------------------|
| SDHK | Tire maker | Fixed asset: RMB1.2 billion Employee headcount: 2300+ Land space: 500,000+ m ² Annual capacity: 2 million pcs | Yes |
| HYKJ | Tire maker | Capital: RMB 180 million Land space: 621,000+ m ² Annual capacity: 22 million pcs | No |
| HLLT | Tire maker | Capital: RMB 210 million Employee headcount: 2600+ Land space: 573,000+ m ² Annual capacity: 30 million pcs | No |
| THBG | Tire maker | Subsidiary of one of the world's top 10 tire makers Annual capacity: 20 million pcs | Yes |

BY ORDER OF THE BOARD

Xu Chengqiu Executive Chairman 30 November 2018

¹ Information obtained from the websites of the respective debtors.