



## China SunSine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902  
Tel: (65) 6220-9070 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

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### POSITIVE PROFIT GUIDANCE

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The Board of Directors (the “**Board**”) of China SunSine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited interim financial statements for the 1<sup>st</sup> half year ended 30 June 2021 (“**1H2021**”), the Group is expected to report a substantial increase in consolidated net profit, compared to the corresponding period from 1 January 2020 to 30 June 2020.

The expected profit growth is mainly due to the increase in both average selling price (“**ASP**”) and sales volume of the Group’s products. As disclosed in the Company’s FY2020 full year results announcement dated 25 February 2021 and the Business Updates announcement dated 29 April 2021, with COVID-19 under control in China and on the back of the Chinese economy’s strong recovery, the prices of our raw materials have increased, the demand for our products from tire manufacturing companies has also increased. As such, the Group was able to sell more products and increase its ASP in 1H2021 compared to the corresponding period in 2020.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated results for the reporting period, and the interim financial statement for 1H2021 will be released on 13 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

### BY ORDER OF THE BOARD

Xu Chengqiu  
Executive Chairman  
30 July 2021