

China Sunsine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902 Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

DISCREPANCIES BETWEEN FULL YEAR RESULTS ANNOUNCEMENT AND THE AUDITED FINANCIAL STATEMENTS IN THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors of China Sunsine Chemical Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to inform that there are some discrepancies between the unaudited financial results of the Group for the financial year ended 31 December 2020 ("FY2020") as announced on 25 February 2021 ("Results Announcement") and the audited financial statements of the Group as set out in the Company's Annual Report for FY2020 ("Annual Report") as follows:-

Statement of Comprehensive Income

	The Group Financial Year Ended 31 December 2020			
Accounts affected	Per Results	Per Annual	Variances	Reasons for
	Announcement	Report	(RMB' million)	Variances
	(RMB' million)	(RMB' million)	,	
Other income	8.5	25.0	(16.5)	Α
Other losses	(2.8)	(17.8)	15.0	В
Administrative expenses	(155.1)	(156.6)	1.5	С
Net impact			-	

Where :-

- A: Mainly due to (i) Loss on Currency Exchange of RMB 18.1 million being debited to Other income in the Results Announcements, but was classified under Other losses in the Annual Report; (ii) Other income of RMB1.6 million being classified under Other income in the Results Announcements, but was net off against Other losses in the Annual Report.
- B: Mainly due to (i) the reasons stated in A above; (ii) Written-off of Property, Plant and Equipment ("PPE") of RMB 1.6 million being classified under Other losses in the Results Announcement, but was classified under Administrative expenses in the Annual Report; and (iii) RMB 0.1 million rounding difference.
- C: Mainly due to B(ii) above and RMB 0.1 million rounding difference.

Save as disclosed above, there are no other material discrepancies between the Results Announcement and audited financial statements in the Annual Report.

BY ORDER OF THE BOARD

Xu Chengqiu Executive Chairman 8 April 2021