

Company Registration No.: 200609470N

# **Business Update**

### <u>Completion of 5,000-ton anti-oxidant workshop and 10,000-ton integrated</u> workshop for sulphenamides accelerators

**Singapore** – **10 July 2008**, the Directors of China Sunsine Chemical Holdings Limited ("China Sunsine Chemical" or "The Group" or "尚舜化工"), a leading producer of rubber chemicals and one of the world's largest rubber accelerator producers, refer to the Group's results announcement dated 9 May 2008, and would like to provide an update on the progress of its 5,000-ton anti-oxidant workshop and 10,000-ton integrated workshop for sulphenamides accelerators.

We are pleased to report that our 5,000-ton anti-oxidant workshop has been completed according to schedule, and is currently into trial production. Further, the Group is on track to expand this anti-oxidant workshop to a capacity of 10,000 tons by the end of FY2008.

In addition, we are pleased to report that our 10,000-ton integrated workshop for sulphenamides accelerators has also been completed, and is into trial production mode. This workshop allows switching of production of different sulphenamides accelerators CBS, TBBS and DCBS within a short period of time, enabling the Group to better meet the demand of customers.

Barring any unforeseen circumstances, the Directors are optimistic of the Group's aim of achieving a year-end production capacity of 50,000 tons for rubber accelerators and an effective capacity of approximately 44,000 tons for the year.

# Production Capacity (Tons)

| FY2008e             | Year end Capacity | Effective Capacity |
|---------------------|-------------------|--------------------|
| Rubber Accelerators | 50,000            | 44,000             |
| Anti-oxidant        | 10,000            | 2,500              |
| Insoluble Sulphur   | 10,000            | 3,800              |



Company Registration No.: 200609470N

# About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. is a leading specialty chemical producer and one of the largest producers of rubber accelerators in the world and in the PRC. It serves all the global top 10 tyre manufacturers and others - Bridgestone, Michelin, Goodyear, Continental, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires and many others. Its products are sold in PRC and exported to over 30 countries around the world. Sunsine Chemical is an ISO9001:2000-certified manufacturer, and distributes its products under its own 'Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand".

It is a component stock of the new FTSE-ST China Index which started operating on 10 Jan 2008. Its SGX ticker code is "ChinaSsine".

#### For more information, please contact:

#### Jennie Liu:

Email: jennie@ChinaSunsine.com Tel: (65) 6220 9070 Fax: (65) 6223 9177

or

Financial PR Pte LtdKathy Zhang:kathy@financialpr.com.sgKamal, Samuel :kamal@financialpr.com.sgTel:(65) 6438 2990Fax:(65) 6438 0064