



PRESS RELEASE

**STRONG RESPONSE FOR ONE OF WORLD'S AND
PRC'S LARGEST PRODUCERS OF RUBBER
ACCELERATORS**

- **Invitation in respect of the total invitation size of 120,000,000 New Shares is approximately 14 times subscribed**
- **Strong interests from institutional and corporate investors**
- **Shares to commence trading on SGX-ST on 5 July 2007**

Singapore, 4 July 2007 – China SunSine Chemical Holdings Ltd. (“China SunSine” or the “Group”), one of the largest producers of rubber accelerators in the world and the People’s Republic of China (“PRC”), is pleased to announce that, at the close of the application list at 12.00 noon on 3 July 2007, it has received 26,357 valid applications for the 5,000,000 Offer Shares available to the public at S\$0.39 each. In total, these applicants applied for an aggregate of 1,568,973,000 Offer Shares, with application monies received from the public offer amounted to approximately S\$611.9 million.

China SunSine’s Placement Shares also received strong interests from institutional and corporate investors including Apollo Asia Opportunity Master Fund LP, 2G Capital Pte Ltd, Funds under the management of Prudential Asset Management (Singapore) Limited and its related company, Edmond de Rothschild Asset Management, UOB Asset Management Limited, and ICH Limited and its related company. Pursuant to the Over-allotment Option referred to in the Prospectus dated 25 June 2007, CIMB-GK Securities Pte. Ltd., the Manager, Underwriter and Placement Agent for China SunSine’s IPO, has also over-allotted 24,000,000 Additional New Shares in addition to the 115,000,000 Placement Shares.

Commenting on the response, Executive Chairman and General Manager of China Sunsine, Mr Xu Cheng Qiu, said, "We would like to express our heartfelt appreciation to our investors for their strong interest and support for China Sunsine. We are poised to benefit from the growth prospects of the rubber chemicals industry, given our position as one of the leading rubber accelerators producer in the World and the PRC. Having listed successfully on SGX-ST, we can now build upon our competitive strengths and embark on our next phase of growth."

China Sunsine plans to use its approximately S\$43.7 million (equivalent to approximately RMB 220.3 million) in net proceeds (assuming the Over-allotment is not exercised) as follows:-.

1. approximately S\$14.0 million (equivalent to RMB 70.0 million) will go towards constructing and installing new workshops and production machinery and equipment for the expansion of production capacity of sulphenamides-type accelerators and commercial production of new products – insoluble sulphur and antioxidant;
2. approximately S\$6.0 million (equivalent to RMB 30.0 million) will go towards expanding and upgrading its wastewater treatment and sulphur recycling facilities;
3. approximately S\$2.0 million (equivalent to RMB 10.0 million) will go towards enhancing its research and development capabilities; and
4. the balance to be used for general working capital purposes.

The trading of China Sunsine's shares on SGX-ST is expected to commence on 5 July 2007. CIMB-GK Securities Pte. Ltd. is the Manager, Underwriter and Placement Agent for this IPO.

End of Release

Disclaimer:

This document is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to subscribe for or purchase the shares. This document is qualified in its entirety, and should be understood in conjunction with the full text of the final prospectus registered by China Sunsine Chemical Holdings Ltd. with the Monetary Authority of Singapore on 25 June 2007 (the "Prospectus").

About China Sunsine Chemical Holdings Ltd.

Principally engaged in the production of rubber chemicals, namely rubber accelerators and other related rubber chemicals such as anti-scorching agents, essential for the production of rubber and rubber related products. China Sunsine Chemical Holdings Ltd. ("China Sunsine"), which is based in Shandong Province, the People's Republic of China ("PRC"), is one of the largest rubber accelerator manufacturers in the world and in the PRC, with its customers comprising mainly of tyre manufacturers and manufacturers of other rubber related products from more than 30 countries around the world and various provinces in the PRC.

Issued on behalf of China Sunsine Chemical Holdings Ltd. by WeR1 Consultants Pte Ltd

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