



China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

**INCREASE IN PAID UP CAPITAL OF THE GROUP'S WHOLLY-OWNED SUBSIDIARY,
SHANDONG SHENG TAO CHEMICAL CO., LTD.**

Further to the announcement by China Sunsine Chemical Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) on 18 September 2013 relating to the establishment of Shandong Sheng Tao Chemical Co., Ltd. (“**Shandong Shengtao**”) by the Company’s wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd (“**Shandong Sunsine**”), the Board of Directors (the “**Board**”) of the Company wishes to announce that Shandong Shengtao has, on 27 October 2014, increased its registered and paid-up capital from RMB 20 million to RMB 80 million by way of cash injection from Shandong Sunsine. Below is the summary of the change in capital:

Initial Registered & Paid-up Capital : RMB 20 million

New Registered & Paid-up Capital : RMB 80 million

This equity investment by Shandong Sunsine is to meet the actual infrastructure and working capital requirements of Shandong Shengtao.

The increase in registered and paid-up capital is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2014.

Save as disclosed above, none of the Directors, or controlling shareholders, or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Xu Chengqiu
Executive Chairman

29 October 2014