



**China Sunsine Chemical Holdings Ltd.**

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**Company Registration No.: 200609470N**

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**INCREASE IN PAID UP CAPITAL OF THE GROUP'S WHOLLY-OWNED SUBSIDIARY,  
SHANXIAN GUANGSHUN HEATING CO., LTD.**

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Further to the announcement by China Sunsine Chemical Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") on 30 December 2013 relating to the establishment of Shanxian Guangshun Heating Co., Ltd. ("**Guangshun Heating**") by the Company's wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd ("**Shandong Sunsine**"), the Board of Directors (the "**Board**") of the Company wishes to announce that Guangshun Heating has, on 22 October 2014, increased its registered and paid-up capital from RMB 10 million to RMB 150 million by way of cash injection from Shandong Sunsine. Below is the summary of the change in capital:

Initial Registered & Paid-up Capital : RMB 10 million

New Registered & Paid-up Capital : RMB 150 million

This equity investment by Shandong Sunsine is to meet the current infrastructure and working capital requirements of Guangshun Heating.

The increase in registered and paid-up capital is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2014.

Save as disclosed above, none of the Directors, or controlling shareholders, or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

**By Order of the Board**

Xu Chengqiu  
Executive Chairman

24 October 2014