



**China SunSine Chemical Holdings Ltd.**

112 Robinson Road #12-04 Singapore 068902  
Tel: (65) 6220-9070 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

**DISCLOSURE PURSUANT TO RULE 704(31) AND RULE 728 OF THE LISTING MANUAL**

All capitalized terms used herein but not defined have the same meaning ascribed to it in the announcement made by China SunSine Chemical Holdings Ltd. (the “**Company**”) on 7 July 2014.

The Board of Directors (the “**Board**”) of the Company wishes to announce that pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), its wholly-owned subsidiary, Shandong SunSine Chemical Co., Ltd (“**Subsidiary**”), has entered into a new loan agreement with Agricultural Bank of China on 17 July 2014 to replace an earlier loan of the same amount maturing on 21 July 2014. The aforesaid loan agreement contains the following clause which place restrictions on a change of control of the Company (the “**Condition**”):

“The Borrower shall notify the Lender in advance in writing, and obtain the prior consent of the Lender before carrying out any of the following: entering into any contract or lease, reconstruction of shareholding, amalgamation, merger, consolidation, division, acquisition, reduction of registered capital, entering into joint ventures, transfer of substantial assets, material overseas investment, issuance of debt securities, major fund raising, entering into material related party transactions, application for suspension of business for reorganisation, application for dissolution or insolvency. The Lender may participate in any of the above.”

As at 18 July 2014, the aggregate level of the facilities, and the outstanding loan amounts are set out below:

Lending Bank	Loan Facilities Amount (RMB' million)	Loan Outstanding (RMB' million)	Due Date
Agricultural Bank of China	20.0	20.0	21 Jul 2014
	20.0	20.0	10 Oct 2014
	20.0	20.0	1 Dec 2014
	20.0	20.0	9 Jun 2015
	20.0	20.0	9 Jun 2015
	20.0 (New Loan)	20.0	8 Jul 2015
China Construction Bank Corporation	20.0	20.0	21 Sep 2014
	30.0	30.0	1 Dec 2014
	30.0	30.0	15 Sep 2014
	20.0	20.0	3 May 2015
	30.0	30.0	25 Jun 2015
Laishang Bank	20.0	20.0	24 Oct 2014
	20.0	20.0	12 Mar 2015
Industrial and Commercial Bank of China	18.9	18.9	24 Dec 2014
Rural Credit Cooperative of Shandong	50.0	50.0	10 Mar 2017
<b>Aggregate Amount</b>	<b>358.9</b>	<b>358.9</b>	

Any breach of the Condition or of the provisions of the other loan agreements in respect of the facilities set out above, may cause a default and may trigger a cross default under the Loan Agreement. The aggregate level of the facilities that may be affected by such breach will be the outstanding aggregate loan amount of RMB 358.9 million as at 18 July 2014.

In compliance with Rule 728 of the Listing Manual of the SGX-ST, the Company has procured an undertaking from its controlling shareholder, Success More Group Ltd, for it to notify the Company, as soon as it becomes aware, of any share pledging arrangements relating to the shares in the Company and of any event which may result in a breach of the Conditions.

**BY ORDER OF THE BOARD**

Xu Chengqiu  
Executive Chairman  
18 July 2014