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| Miscellaneous | |
|---|-------------------------------|
| * Asterisks denote mandatory information | |
| Name of Announcer * | CHINA SUNSINE CHEM HLDGS LTD. |
| Company Registration No. | 200609470N |
| Announcement submitted on behalf of | CHINA SUNSINE CHEM HLDGS LTD. |
| Announcement is submitted with respect to * | CHINA SUNSINE CHEM HLDGS LTD. |
| Announcement is submitted by * | XU CHENGQIU |
| Designation * | EXECUTIVE CHAIRMAN |
| Date & Time of Broadcast | 24-Mar-2008 19:57:25 |
| Announcement No. | 00130 |

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

PROPOSED SHARE PURCHASE MANDATE

Description

The Board of Directors (the "Board") of China Sunsine Chemical Holdings Ltd. ("the Company") having been advised that the Company currently does not have a mandate to purchase its own shares, propose to seek shareholders' approval for authority to make purchases from time to time of up to a maximum of 10% of the issued ordinary share capital of the Company as at the date on which the resolution is to be passed, at any price up to but not exceeding a maximum price (to be defined in the circular to shareholders) (the "Circular").

The rationale for the Company to undertake the purchase or acquisition of its shares is that the proposed share purchase mandate will give the Directors the flexibility to purchase shares in the Company when circumstances permit, with the objective of enhancing the Company's earnings per share. Such flexibility will allow the Directors to better manage the Company's capital structure and cash reserves.

The Board is pleased to inform that the Company has on 20 March 2008 received clearance from the Singapore Exchange Securities Trading Limited for the issuance of the Circular.

The Company is preparing to despatch the Circular to shareholders at the earliest convenience.

The initial public offering of the Company's shares was sponsored by CIMB-GK Securities Pte. Ltd..

Attachments:

Total size = 0
(2048K size limit recommended)

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