



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #12-04 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

The initial public offering of the Company was sponsored by CIMB-GK Securities Pte. Ltd. (the "Manager") in July 2007. The Manager assumes no responsibility for the contents of this announcement.

Media Release

China Sunsine sets up Risk Management Advisory Committee

Singapore, 3 July 2009 - The Directors of China Sunsine Chemical Holdings Ltd. ("The Group" or "China Sunsine"), a specialty rubber chemicals producer and probably the largest accelerators producer in PRC and the World, are pleased to announce that the Group has set up a Risk Management Advisory Committee ("RMAC") whose role is to review the Group's business, financial and operational risks and advise the Board on strategies and measures to manage and mitigate these risks.

The move is part of the Group's efforts to put in place a systematic process of improving its risk management process.

The Board believes that the RMAC headed by Executive Chairman Xu Chengqiu together with 6 executives including a director and the CFO, will elevate the importance of risk management throughout the organisation, and play an effective role as an advisory committee to the Board. The RMAC can also draw upon external resources where necessary.

Mr Paul Tan, Lead Independent Director as well as Chairman of Audit Committee, commented *"We fully support this initiative as Management is responsible for executing the organization's risk management policy. The RMAC provides a good resource for us to tap into, exercises oversight, and provides evidence about it. Members of the Board, including our Singapore directors, will have direct access to the RMAC, and receive regular reports from the advisory committee. This would help board members to perform their roles better"*.

"As we are in the midst of a global economic recession, risk management has become more important as we continue to grow our business and global market share. With the establishment of the RMAC, we now have a dedicated team to monitor the Group's risks, and align it to our business strategy. This team shall stay focus on the various kinds of risks faced by the Group, and actively manage them in accordance with the Board's directions," added Chairman Xu.

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About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. is a leading specialty chemical producer and probably the largest producer of rubber accelerators in PRC and the world. It serves all the global top 10 tyre manufacturers - Bridgestone, Michelin, Goodyear, Continental, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires - and more than 600 other customers in PRC and the world. Sunsine Chemical distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand."

As a chemical producer servicing its global customers, Sunsine Chemical continuously improves its manufacturing capability, and has achieved ISO9001:2000 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2001 standard for occupational health and safety management system.

It is a component stock of the FTSE-ST China Index. Its SGX ticker code is "ChinaSsine".

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