



China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

Business Update

Completion of 3000-ton capacity workshop for rubber compounding

Singapore – 26 November 2008, the Directors of China Sunsine Chemical Holdings Ltd (“**The Group**” or “**尚舜化工**”), a global leader in the production and supply of rubber accelerators, is pleased to provide an update on The Group’s business growth.

The Group has completed a 3000-ton workshop to provide value-add services to its customers who request such services to mix accelerators with rubber and other additives to form rubber compounds known as masterbatches based on their required specifications. Such customized services are usually requested by customers as masterbatches are non-pollutive and may be easily stored, measured, weighed and added to the next production process carried out by the rubber product manufacturers, increasing their productivity and ensuring a non-pollutive manufacturing environment. The Group believes there is a good demand for such services going forward due to feedback received from some customers. The Group will try to develop this value-add services to its existing and new customers. There will be no significant impact on revenue and profit from the introduction of this value-add service in the current FY2008 results.

About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. is a leading specialty chemical producer and probably the largest producer of rubber accelerators in PRC and the world. It serves all the global top 10 tyre manufacturers - Bridgestone, Michelin, Goodyear, Continental, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires - and more than 600 other customers in PRC and the world. Sunsine Chemical distributes its products under its own “Sunsine” brand, a brand which has been accredited as a “Shandong Province Famous Brand.”

As a chemical producer servicing its global customers, Sunsine Chemical continuously improves its manufacturing capability, and has achieved ISO9001:2000 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2001 standard for occupational health and safety management system.

It is a component stock of the FTSE-ST China Index. Its SGX ticker code is “ChinaSsine”.

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